

DSPK & ASSOCIATES

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BALASORE SCHOOL OF ENGINEERING
RANIPATNA, SRIKANTHPUR
BALASORE - 756001

**AUDIT REPORT FOR THE YEAR
ENDED 31ST MARCH, 20²⁴**

2023-24

DSPK & ASSOCIATES
CHARTERED ACCOUNTANTS

Station Square, O.T. Road, Balasore-756001, Odisha, India
Phone : (06782) 265827, Mob: 9437061827, 9348922268
E-mail: dspkandassociates@gmail.com / dspkbalasore@gmail.com
Website : www.dspk.in

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year 2024-25
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AABTB0371J		
Name	BALASORE TECHNICAL EDUCATION SOCIETY		
Address	1 , JADPUR, SRIKANTHAPUR , BALASORE , 24-Odisha , 756001		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	397430650250824
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	4,26,898
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 4,26,900
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return electronically transmitted on <u>25-Aug-2024 21:34:29</u> from IP address <u>117.194.14.15</u> and verified by <u>PURNA CHANDRA NAYAK</u> having PAN <u>AFYPN3173L</u> on <u>25-Aug-2024</u> using paper ITR-Verification Form/Electronic Verification Code <u>TGE9HE9XZI</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 AABTB0371J073974306502508240fefe3af159a1898acbe433b57876514c000343a		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			



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INDEPENDENT AUDITORS' REPORT

To,

The Members of BALASORE SCHOOL OF ENGINEERING

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "BALASORE SCHOOL OF ENGINEERING", which comprise the Balance Sheet as at 31st March, 2024, the statement of Income and Expenditure for the year ended on 31st March, 2024, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements for the year ended 31st March, 2024 are prepared in all material respects in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the organization as at 31st March, 2024 and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Emphasis of Matter

We draw our attention to the following:

- Annexure- 5 regarding Unsecured Loan, Current Liabilities, Investments, Security Deposit & Loans & Advances are subject to confirmation by the parties concern.

Our opinion is not modified in respect of these matters.





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Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these Financial Statements that give a true and fair view of the state of affairs, and financial performance of the organization in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for the safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations or has no realistic alternative but to do so.

The management is responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and Maintain professional skepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Regulatory Requirements

1. The Balance Sheet and Income & Expenditure Account have been drawn up as per the applicable law.
2. Further, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by Law have been kept by the Organization so far as appears from our examination of those books;
 - c) the Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;





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d) in our opinion, the Balance Sheet and Income & Expenditure Account comply with applicable Accounting Standards

Place: Balasore
Date: 21.08.2024



for **DSPK & ASSOCIATES**
Chartered Accountants
Firm Reg. No.: 324756 E

CA. PRADIPTA KUMAR PANDA, FCA

(Partner)

Membership No: 058417

UDIN: 24058417BKBOXZ2185

BALASORE SCHOOL OF ENGINEERING

**RANIPATNA, SRIKANTHAPUR
BALASORE- 756 001**

BALANCE SHEET AS AT 31ST MARCH, 2024

LIABILITIES	AMOUNT (₹)	ASSETS	AMOUNT (₹)
CAPITAL ACCOUNT :		FIXED ASSETS	
Opening Balance	12,73,16,277.99	FD with Union Bank (As per Annexure- 1)	10,97,83,193.69
Add: Excess of Income Over Expenditure	5,70,425.49	INVESTMENTS :	
	12,78,86,703.48	FD with Union Bank	37,00,000.00
		Accrued Interest	8,68,671.00
		FD with Bank of Baroda	56,439.00
		Accrued Interest	1,726.00
LOAN FUND:		CURRENT ASSETS, LOANS & ADVANCES :	
(As Per Last Year)	50,10,749.00	Advance to BTES (Srinix)	1,17,58,325.95
		Advance to GRL Infra (Land)	7,00,000.00
Adv Rent from Bank of Baroda	85,800.00	Advance with TPNODL	52,978.00
Vehicle Loan with BOB	23,84,192.00	Deposit with Telephone Deptt.	4,000.00
Advance from CBST	7,46,681.00	Deposit with IOCL	13,200.00
		SD with BSNL	4,360.00
		SD with Gas Agency	7,072.00
		Salary Advance (Annx-2)	2,57,500.00
		House Rent Advance	1,00,000.00
		TDS for (A/Y : 2020-21)	1,295.00
		TDS for (A/Y : 2021-22)	12,824.00
		TDS for (A/Y : 2022-23)	50,394.00
		TDS for (A/Y : 2023-24)	55,368.00
		TCS for (A/Y : 2024-25)	30,355.00
		TDS for (A/Y : 2024-25)	1,09,793.00
CURRENT LIABILITIES		Cash & Bank Balances :	
PROVISIONS :		Cash-In-Hand	-
Sundry Creditors (As per Annx-4)	22,59,184.00	Union Bank (A/c- 3199)	1,60,615.48
Sundry Creditors for Expenses		BOB, Haripur (A/c-1114) (Annx-3)	38,74,728.87
Professional Tax	9,100.00	Bank of India, Bls (A/c- 10779)	6,779.00
E.P.F.	1,38,627.00	Bank of India, Bls (A/c- 8157)	19,542.00
E.S.I.	4,476.00	SB with Indusind-(7325)	20,96,265.15
L.I.C.	28,436.00	SB with BOB, Haripur-(4416)	39,10,399.33
Salary	13,14,461.00	Cash-In-Hand(Society)	-
Security Charges	41,574.00	CA with SBI, Bls(A/c -5070)(Society)	2,59,960.47
Audit Fees	30,000.00	SB with Union Bank (A/c-3200)(Soc)	17,956.01
TDS	2,331.00	SB with BOI (A/c - 8535) (Society)	4,17,672.17
		SB with Indusind-(58146)(Society)	8,60,764.53
		S.B.I. Bls (A/c- 113)(Society)	24,878.91
		SB with BOB, Haripur-(2866)(Society)	4,52,794.88
		CA with BOB, Haripur (A/c-1143)	1,46,280.12
		CA with BOB, Haripur (A/c-1149)	1,26,182.92
		(As per BRS-Annx-3)	
TOTAL :	13,99,42,314.48	TOTAL :	13,99,42,314.48

For DSPK & ASSOCIATES
Chartered Accountants
Firm Reg. No. - 824756 E

CA. P.K.PANDA, FCA
(Partner)
Membership No : 058417



Dejan

President
Balasore Technical Education Society
Balasore

Place: Balasore
Date : 21.08.2024

BALASORE SCHOOL OF ENGINEERING

**RANIPATNA, SRIKANTHAPUR
BALASORE- 756 001**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
To Admission Expenses	10,24,310.00	By Fees & Fines	3,67,23,140.01
" " Advertisement Expenses	85,113.00	" " Fees & Fines (Hostel)	32,59,689.00
" " Annual Function Expenses	5,05,947.00	" " Bank Interest	2,29,579.27
" " AICTE Approval Fees	2,96,000.00	" " Rent(Bank of Baroda)	1,71,600.00
" " Annual Sports Expenses	1,24,510.00	" " Center Fees	3,40,446.00
" " Bank Charges	20,243.27	" " Other Income	600.00
" " Contingencies	4,05,716.00	" " FD Interest	2,95,903.00
" " Center Expenses	3,13,384.00		
" " Campus Exepnses	53,740.00		
" " Electrical Expenses	1,05,900.00		
" " Electricity Charges	11,27,974.00		
" " EPF (Employer)	8,55,619.00		
" " ESI (Employer)	46,452.00		
" " Examination Expenses	11,27,668.67		
" " Form Fill Up Fees (VC SCT & VT)	9,85,422.20		
" " Laboratory Expenses	96,647.00		
" " Gardening Exp	2,34,620.00		
" " Legal Charges	30,000.00		
" " Medical Aids	1,20,611.00		
" " National Days Celebration	6,000.00		
" " OPESA Membership Fees	20,000.00		
" " Power & Fuel	3,38,115.00		
" " Printing & Stationaries	3,01,529.00		
" " Puja Expenses	1,37,835.00		
" " Registration Fees (SCT & VT)	1,15,005.80		
" " Affiliation Fees (SCT & VT)	60,000.00		
" " Affiliation Fees (BCA)	15,000.00		
" " Affiliation Fees (ITM)	15,000.00		
" " Alumini Association Registration Fees	6,000.00		
" " Inspection Fees for New Course	40,000.00		
" " Books & Periodicals	22,449.00		
" " Fire Safety Insurance	1,050.00		
" " Repairs & Maintenance (Vehicle)	2,03,507.00		
" " Repairs & Maintenance (Computer)	1,26,274.00		
" " Repairs & Maintenance (Other)	4,72,717.00		
" " Relief to Poor	73,300.00		
" " Guest Faculty Remuneration	1,32,317.00		
" " Staff Salary & Allowances	1,85,34,259.00		
" " Security Charges & Allowances	5,87,333.00		
" " Staff Welfare Expenses	49,582.00		
" " Student Fooding & Welfare Exp.	9,81,005.00		
" " Study Assistance	1,75,695.00		
" " Students Kits	1,32,275.00		
" " Study Tour	1,61,800.00		
" " Student Welcome Ceremoney	69,000.00		
Balance C/f.....	3,03,36,924.94	Balance C/f.....	4,10,20,957.28




President
Balasore Technical Education Society
Balasore

BALASORE SCHOOL OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE- 756 001

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
Balance B/f.....	3,03,36,924.94	Balance B/f.....	4,10,20,957.28
To Seminar Expenses	4,44,660.00		
" " Insurance (Staff & Student)	1,20,198.00		
" " TA & DA	4,50,315.00		
" " Software Renewal & Maintenance	22,660.00		
" " Telephone & Internet Charges	19,834.00		
" " IPG AMC Fees	3,147.00		
" " IPG Set-up Fees	14,160.00		
" " Vehicle Insurance	1,27,671.00		
" " Vehicle Hiring Charges	3,17,807.00		
" " Wages	1,11,680.00		
" " Interest on Vehicle Loan	70,966.00		
" " Interest on TDS	7,400.00		
" " Interest on LAD	1,273.00		
" " Professional Tax	2,500.00		
" " Hostel Expenses	16,73,161.85		
" " Audit Fees	30,000.00		
" " Depreciation	66,96,174.00		
" " Excess of Income Over Expenditure	5,70,425.49		
TOTAL :	4,10,20,957.28	TOTAL :	4,10,20,957.28

For DSPK & ASSOCIATES

Chartered Accountants
Firm Reg. No. - 324756 E

[Signature]

CA. P.K.PANDA, FCA
(Partner)

Membership No : 058417



Place: Balasore
Date : 21.08.2024

[Signature]

President
Balasore Technical Education Society
Balasore

BALASORE SCHOOL OF ENGINEERING

**RANIPATNA, SRIKANTHAPUR
BALASORE-756 001**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
To Opening Balance		By <u>Last Year Sundry Creditors Payable Paid:</u>	
" " Cash-In-Hand	-	" " LIC Premium	30,217.00
" " Union Bank (A/c- 3199)	1,57,332.48	" " Security Charges	39,658.00
" " BOB, Haripur (A/c-1114)	51,28,227.02	" " EPF	1,25,481.00
" " Bank of India, Bls (A/c- 10779)	6,596.00	" " ESI	4,564.00
" " Bank of India, Bls (A/c- 8157)	19,013.00	" " TDS	8,516.00
" " SB with Indusind-(7325)	20,96,265.15	" " Salary	14,69,785.00
" " SB with BOB, Haripur-(4416)	51,76,396.11	" " Audit Fees	30,000.00
" " Cash-In-Hand(Society)	-	" " Professional Tax	8,900.00
" " CA with SBI, Bls(A/c -5070)(Society)	2,60,609.47	" " Sundry Creditors	13,66,494.00
" " SB with Union Bank (A/c-3200)(Soc)	20,095.01	" " Admission Expenses	10,24,310.00
" " SB with BOI (A/c - 8535) (Society)	3,89,748.90	" " Advertisement Expenses	85,113.00
" " SB with Indusind-(58146)(Society)	8,19,559.53	" " Annual Function Expenses	5,05,947.00
" " S.B.I.Bls (A/c- 113)(Society)	45,355.71	" " AICTE Approval Fees	2,96,000.00
" " SB with BOB, Haripur-(2866)(Society)	14,89,349.08	" " Annual Sports Expenses	1,24,510.00
" " Fees & Fines	3,67,23,140.01	" " Bank Charges	20,243.27
" " Bank Interest	2,29,579.27	" " Contingencies	4,05,716.00
" " Rent(Bank of Baroda)	1,71,600.00	" " Center Expenses	3,13,384.00
" " Center Fees	3,40,446.00	" " Campus Exepnses	53,740.00
" " Other Income	600.00	" " Electrical Expenses	1,05,900.00
" " TDS Deducted	2,331.00	" " Electricity Charges	11,27,974.00
" " Salary Advance Recovered	14,500.00	" " EPF (Employer)	7,83,527.00
" " Advance Recorved from TPNODL	78,889.00	" " ESI (Employer)	42,560.00
" " Vehicle Loan with BOB	23,84,192.00	" " Examination Expenses	11,27,668.67
		" " Form Fill Up Fees (VC SCT & VT)	9,85,422.20
		" " Laboratory Expenses	96,647.00
		" " Gardening Exp	2,34,620.00
		" " Legal Charges	30,000.00
		" " Medical Aids	1,20,611.00
		" " National Days Celebration	6,000.00
		" " OPESA Membership Fees	20,000.00
		" " Power & Fuel	3,38,115.00
		" " Printing & Stationaries	3,01,529.00
		" " Puja Expenses	1,37,835.00
		" " Registration Fees (SCT & VT)	1,15,005.80
		" " Affilation Fees (SCT & VT)	60,000.00
		" " Affilation Fees (BCA)	15,000.00
		" " Affilation Fees (ITM)	15,000.00
		" " Alumini Association Registration Fees	6,000.00
		" " Inspection Fees for New Course	40,000.00
		" " Books & Periodicals	22,449.00
		" " Fire Safety Insurance	1,050.00
		" " Repairs & Maintenance (Vehicle)	2,03,507.00
		" " Repairs & Maintenance (Computer)	1,26,274.00
		" " Repairs & Maintenance (Other)	4,72,717.00
		" " Relief to Poor	73,300.00
		" " Guest Faculty Remuneration	1,32,317.00
Balance C/f.....	5,55,53,824.74	Balance C/f.....	1,26,53,606.94




President
Balasore Technical Education Society
Balasore

BALASORE SCHOOL OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE- 756 001

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
Balance B/f.....	5,55,53,824.74	Balance B/f.....	4,34,51,467.94
By Closing Balance:			
		Cash-In-Hand	-
		Union Bank (A/c- 3199)	1,60,615.48
		BOB, Haripur(A/c-1114) (Annx-3)	38,74,728.87
		Bank of India, Bls (A/c- 10779)	6,779.00
		Bank of India, Bls (A/c- 8157)	19,542.00
		SB with Indusind-(7325)	20,96,265.15
		SB with BOB, Haripur-(4416)	39,10,399.33
		Cash-In-Hand(Society)	-
		CA with SBI, Bls(A/c -5070)(Society)	2,59,960.47
		SB with Union Bank (A/c-3200)(Soc)	17,956.01
		SB with BOI (A/c - 8535) (Society)	4,17,672.17
		SB with Indusind-(58146)(Society)	8,60,764.53
		S.B.I.Bls (A/c- 113)(Society)	24,878.91
		SB with BOB, Haripur-(2866)(Society)	4,52,794.88
TOTAL :	5,55,53,824.74	TOTAL :	5,55,53,824.74

For DSPK & ASSOCIATES
Chartered Accountants
Firm Reg. No. - 324756 E

P.K.Panda

CA. P.K.PANDA, FCA
(Partner)

Membership No : 058417



Place: Balasore
Date : 21.08.2024

Sujan

President
Balasore Technical Education Society
Balasore

BALASORE SCHOOL OF ENGINEERING

RANIPATNA, SRIKANTHAPUR

BALASORE- 756 001

RECEIPTS & PAYMENTS ACCOUNT IN RESPECT OF HOSTEL FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
To Opening Balance		By Bank Charges	2,875.85
" " Cash-In-Hand	-	" " Contingencies	66,285.00
CA with BOB,Haripur (A/c-1143)	75,128.10	" " Electricity Charges	5,15,490.00
CA with BOB,Haripur (A/c-1149)	19,749.79	" " House Rent	3,30,000.00
		" " Printing & Stationeries	2,100.00
		" " Puja Expenses	63,740.00
" " Fees & Fines	32,59,689.00	" " Repair & Maintainance(General)	31,628.00
		" " Staff Salary & Allowances	6,61,043.00
		" " <u>CAPITAL EXPENDITURE</u>	
		Building	9,61,372.00
		Furniture & Fixture	1,94,000.00
		Inverter & Battery	18,500.00
		RO Plant	1,00,000.00
		Bore-Well	1,35,070.00
		" " <u>Closing Balance:</u>	
		Cash-In-Hand	-
		CA with BOB,Haripur (A/c-1143)	1,46,280.12
		CA with BOB,Haripur (A/c-1149)	1,26,182.92
		(As per BRS,Annx-3)	
TOTAL :	33,54,566.89	TOTAL :	33,54,566.89

For DSPK & ASSOCIATES

Chartered Accountants
Firm Reg. No. - 324756 E

(Signature)

CA. P.K.PANDA, FCA
(Partner)

Membership No : 058417

Place: Balasore
Date : 21.08.2024



(Signature)

President
Balasore Technical Education Society
Balasore

BALASORE SCHOOL OF ENGINEERING

RANIPATNA, SRIKANTHPUR
BALASORE- 756 001

ANNEXURE - 1

FIXED ASSETS AS AT 31ST MARCH, 2024

SL. NO	PARTICULARS	WDV AS ON 01-04-2023	ADDITIONS		TOTAL	DEP. RATE	DEPRN. (2023-24)	WDV AS ON 31-03-2024
			> 180 days	< 180 days				
1	Land & Land Development	5,26,84,179.00						
2	Building	4,45,58,133.73	6,00,000.00	1,50,000.00	5,34,34,179.00		-	5,34,34,179.00
3	Bore-Well/Tube Well	24,278.00	30,42,528.00	19,12,601.00	4,95,13,262.73	10%	48,55,696.00	4,46,57,566.73
4	Furniture & Fixture	35,41,970.38	1,35,070.00	-	1,59,348.00	10%	15,935.00	1,43,413.00
5	Plant & Machineries	21,24,536.75	11,69,285.00	1,71,213.00	48,82,468.38	10%	4,79,686.00	44,02,782.38
6	Vehicles	2,46,862.00	70,638.00	1,51,740.00	23,46,914.75	15%	3,40,657.00	20,06,257.75
7	Library Furniture	6,63,624.00	-	34,84,966.00	37,31,828.00	15%	2,98,402.00	34,33,426.00
8	Library Books	1,79,245.10	-	-	6,63,624.00	10%	66,362.00	5,97,262.00
9	Computer & Software	10,25,475.73	-	91,518.00	2,70,763.10	40%	90,002.00	1,80,761.10
			2,44,714.00	2,06,790.00	14,76,979.73	40%	5,49,434.00	9,27,545.73
TOTAL:		10,50,48,304.69	52,62,235.00	61,68,828.00	11,64,79,367.69		66,96,174.00	10,97,83,193.69



Sujan

President
Balasore Technical Education Society
Balasore

BALASORE SCHOOL OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE- 756 001

ANNEXURE - 2

SALARY ADVANCE

SL. NO.	NAME	PURPOSE	AMOUNT (₹)
1	Harish Chandra Parida	Salary	3,000.00
2	Bamdeb Pathi	Salary	20,000.00
3	Harish Chandra Sahoo	Salary	20,000.00
4	Rajib Lochan Das	Salary	20,000.00
5	Priti Anurakta Pattanyak	Salary	7,500.00
6	Sadashib Mantri	Salary	12,500.00
7	Subasis Das	Salary	12,500.00
8	Sarat Kumar Behera	Salary	25,000.00
9	Babaji Charan Mallik	Salary	9,000.00
10	Bibhu Dutta Panda	Salary	24,000.00
11	Suchismita Rout	Salary	24,000.00
12	Pramod Kishore Swain	Salary	47,000.00
13	Dhanajay Jena	Salary	18,000.00
14	Smruti Ranjan Rout	Salary	15,000.00
TOTAL:			2,57,500.00



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President
Balasore Technical Education Society
Balasore

BALASORE SCHOOL OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE- 756 001

ANNEXURE - 3

BANK RECONCILIATION STATEMENT AS AT 31ST MARCH, 2024

BANK OF BARODA, A/C NO- 68160200001149				Amount (₹)
Balance as per Pass Book				1,31,802.92
Less: Cheque Issued but not presented for payment				
Particulars	Chq. No.	Issue Date	Amount	
TPNODL	10	23.03.2024	5,620.00	5,620.00
Balance as per Cash Book				1,26,182.92

BANK OF BARODA, A/C NO- 68160200001114				Amount (₹)
Balance as per Pass Book				38,86,828.87
Less: Cheque Issued but not presented for payment				
Particulars	Chq. No.	Issue Date	Amount	
Kishore Kumar Behera	538	11.03.2024	12,100.00	12,100.00
Balance as per Cash Book				38,74,728.87




President
Balasore Technical Education Society,
Balasore

BALASORE SCHOOL OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE-756 001

ANNEXURE - 4

SUNDRY CREDITORS

SL. NO.	NAME	AMOUNT (₹)
1	Chand Furniture	4,20,302.00
2	Infotech Solutions	68,843.00
3	Kalinga Electricals	4,39,602.00
4	Sabir Industries	1,40,041.00
5	Sampad Hardware	2,76,701.00
6	Shree Engineering	6,38,224.00
7	SS Infotech	35,850.00
8	Surat Sales	1,16,084.00
9	Tentulia Furniture	1,23,537.00
TOTAL:		22,59,184.00




President
Balasore Technical Education Society
Balasore

BALASORE SCHOOL OF ENGINEERING

RANIPATNA, SRIKANTHAPUR
BALASORE

ANNEXURE - 5

NOTES ON ACCOUNTS

1. Significant Accounting Policies :

(a) General :

The financial statements are prepared on historical cost convention and in accordance with normally accepted accounting principles.

(b) Fixed Assets :

Fixed Assets are stated at cost less depreciation. Cost comprised the purchase price and any attributable cost of bringing the assets to the working condition for its intended use.

(c) Depreciation :

Depreciation on fixed assets is provided on written down value method at the rates prescribed under Income Tax Act, 1961 and as ammended from time to time.

(d) Revenue and Expenditure Recongnition :

Revenue and recognised and expenditure is accounted for on accrual basis, except otherwise stated, in accordance with the normally accepted accounting principles.

2. Balance of Unsecured Loan, Current Liabilities, Investments, Security Deposits & Loans & Advances are subject to confirmation by the parties concerned.

3. Closing Cash Balances as on 31st March, 2024 are certified by the management .

4. The annual fees from students is being accounted for on cash basis.

5. Annexure 1 to 5 forms part of the Balance Sheet as at 31st March, 2024 and the Income & Expenditure Account for the Year ended on that date

As per our separated report of even date attached herewith.

Signature to all Annexures from 1 to 5

for **DSPK & ASSOCIATES**

Chartered Accountants

Firm Reg. No : 324756 E

CA. P. K. PANDA, FCA

(Partner)

Membership No : 058417



Place: Balasore

Date : 21.08.2024

President

**Balasore Technical Education Society
Balasore**